

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.60900 - 60700 levels whereas resistance is at Rs.61300 - 61500 levels.
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.71500 - 71000 levels whereas resistance is at Rs.72500 - 73000 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs.5900 - 5840 levels whereas resistance is at Rs. 6050 - 6130 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.710 – 705 levels whereas resistance is at Rs.720 - 725 levels.

## CHART OF THE DAY

### MCX-CRUDE OIL (DAILY CHART)



### Strategy: Intraday

- CRUDE OIL prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 5900 - 5840 level and resistance at 6050 - 6130. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 6050 - 6130 levels on higher side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 FEB 2024	61,800	61,860	61,099	61,106	5,741	-0.99%	-2.39%	2.11%	11.62%
SILVER	05 MAR 2024	72,539	72,639	71,760	71,896	13,903	-0.86%	-5.00%	2.92%	4.54%
CRUDE OIL	18 DEC 2023	5,975	5,998	5,876	5,982	23,684	0.79%	-1.61%	-8.29%	-4.35%
NATURAL GAS	26 DEC 2023	214.60	214.60	192.20	199.20	102,055	-8.29%	-12.63%	-23.97%	-65.15%
COPPER	29 DEC 2023	719.25	721.00	712.95	714.60	3,379	-0.99%	0.22%	1.19%	1.08%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	60594	60850	61,355	61611	61867	Strong Sell	Strong Sell	Strong Sell	Neutral	Strong Buy
SILVER	71219	71558	72,098	72437	72775	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Neutral
CRUDE OIL	5830	5906	5,952	6028	6104	Strong Buy	Strong Buy	Neutral	Strong Sell	Strong Sell
NATURAL GAS	180	189	202	212	222	Buy	Sell	Sell	Sell	Strong Sell
COPPER	708	711	716	719	723	Strong Buy	Strong Sell	Sell	Sell	Neutral

Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.30 levels whereas resistance is placed at 83.60 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 89.70 levels whereas resistance is placed at 90.20 levels. The pair is expected to range bound until either side level is breached
- The GBP/INR futures pair has support at 104.80 levels whereas resistance is placed at 105.20 levels. The pair is expected to find resistance at higher level and trade weak below 104.80 level up to 104.70 and 104.60 levels
- The JPY/INR futures pair has support at 57.00 levels whereas resistance is placed at 57.30 levels The pair is expected to find support at lower level and trade firm above 57.30 level up to 57.40 and 57.50 levels

## CHART OF THE DAY

GBP/INR (DAILY CHART)



Strategy: Intraday

- GBP/INR pair traded with mild negative bias in the last trading session; and prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 105.20 level should be taken as selling opportunity targeting 104.80 – 104.70 levels on seller side
- For Intraday session, it has support at 104.80 – 104.70 levels whereas resistance is placed at 105.20 – 105.30 levels

## MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USD/INR	27 DEC 2023	83.42	83.44	83.40	83.41	1,107,716	-0.02%	0.00%	0.05%	0.86%
EUR/INR	27 DEC 2023	89.90	89.97	89.78	89.89	116,510	-0.17%	-0.98%	0.83%	2.74%
GBP/INR	27 DEC 2023	104.74	104.91	104.56	104.90	152,781	-0.05%	-0.75%	2.58%	3.30%
JPY/INR	27 DEC 2023	57.61	57.61	57.13	57.19	150,515	-1.20%	0.13%	2.46%	-6.40%

Source: Investing.com

## TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USD/INR	83.38	83.39	83.42	83.43	83.45	Sell	Sell	Neutral	Neutral	Neutral
EUR/INR	89.69	89.79	89.88	89.98	90.08	Sell	Sell	Neutral	Sell	Sell
GBP/INR	104.44	104.67	104.79	105.02	105.25	Sell	Sell	Neutral	Sell	Sell
JPY/INR	56.83	57.01	57.31	57.49	57.67	Buy	Sell	Sell	Neutral	Neutral

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Tuesday, Dec 12, 2023</b>					
12:30	USD	High	Claimant Count Change (Nov)	15.0K	17.8K
19:00	USD	High	CPI (YoY) (Nov)	3.1%	3.2%
19:00	USD	High	Core CPI (MoM) (Nov)	0.3%	0.2%

Source: Investing.com

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